

BIDDENDEN SQUASH CLUB

Accounts to 31st March 2022

PROFIT AND LOSS		BALANCE SHEET (as at March 31 2022)	
INCOME		Fixed Asset	
Bar Sales	24,991	Total Fixed Asset	
Light Deposits Income	6,495		
Membership Income	11,360	CASH AT BANK AND IN HAND	
Total Income	£42,846	Current	13,778
		Membership Account	14,633
		Total Cash at Bank and in Hand	£28,411
COST OF SALES		DEBTORS	
Bar - Stock	12,383	Debtors	0
Total Cost of Sales	12,383	Greene King	0
Gross Profit	£30,463	Total Debtors	£0
EXPENSES		CURRENT ASSETS	
Accounting Software	350	Stock Asset	2,500
Cleaning Expense	932	Total Current Assets	£2,500
Costs for Events	814	Net Current Assets	£30,911
Court Booking System	576	CREDITORS: amounts falling due within one year	
England Squash	1,430	Current Liabilities	
Golf Day	200	Deferred Membership Income	3,470
Heating	3,369	Key Deposit Liability	2,447
Insurances	499	VAT Control	0
Payroll Expenses	11,965	Total Current Liabilities	£5,917
Phone Costs	584	Total Creditors: amounts falling due within one year	£5,917
Repair and Maintenance	3,246	Net Current Assets (liabilities)	£24,994
TV, ICO, etc Fees	502	Total Assets Less Current Liabilities	£24,994
VHSC Rent	4,739	Total Net Assets (liabilities)	£24,994
Total Expenses	£29,206	CAPITAL AND RESERVES	
Net Operating Income	£1,256	Opening Balance Equity	4,962
		Retained Earnings	6,763
		Profit for the Year	13,270
		Total Capital and Reserves	£24,994
OTHER INCOME			
Grant	12,013		
Total Other Income	£12,013		
Net Other Income	£12,013		
Net Income	£13,270		

TREASURERS COMMENT

Total revenue for the club amounted to almost £43k for to 21/03/2022 which generated an Operating Profit of £1,3k. Additionally, £12k of grant income (due to COVID 19) produced a total profit of £13k for the year.

Breaking this down, Bar Sales were £25k with cost of sales (stock) being approximately £12.5k. Employee costs were an additional £12k leading to the bar breaking even for the Financial Year.

Membership income of £11k and light deposits of £6.5k covered the additional costs incurred by the club.

On the balance sheet equity increased from £11.7k to £25k in the year. For that reason, and the performance of the club noted above, we can be confident that the club is a going concern for the foreseeable future.